Effect of unrealistic exchange rates on export of goods

1624. SHRI KAMAL MORARKA: Will the Minister of COMMERCE be pleased to state:

(a) whether Government are aware that the unrealistic exchange rates is one of the causes due to which Indian goods cannot be competitive in world markets;

(b) if so, whether Government are considering the application of a differential exchange rate for exporters; and

(c) whether Government will consider a special Cash Compensatory Support of 10 per cent across the board for all exports?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) to (c) No, Sir.

Export of products manufactured in India by a foreign collaborator

1625. SHRI CHIMANBHAI MEHTA: Will the Minister of COMMERCE be pleased to state:

(a) whether a foreign collaborator is responsible for the export of the products manufactured by it in India;

(b) whether to ensure the fulfilment of this commitment, Government ask for a bank guarantee from the foreign collaborator;

(c) if not, what are the reasons therefor;

(d) whether in view of the Punjab Agro-Pepsi proposal's main attraction being juice processing and that too mainly for export, Government are considering to obtain a bank guarantee from a foreign bank to protect the country's interest; and

(e) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) to (e) The requests for approval of foreign collaboration agreements are considered by the Administrative ministries on merits. These are approved subject to specified conditions. In cases, involving export obligation, there is a standard condition attached to the approval according to which the parties in whose favour collaboration agreements are approved, are required to execute bond, backed by legal undertaking/bank guarantee to ensure the discharge of export obligation. In the case of M/s. Punjab Agro Industries Corporation Ltd., this condition has not been excluded while giving the foreign collaboration approval.

दिल्ली में ऋण वितरण में अनियमितता

1622. **श्री लाल कृष्ण आडवाणी :**

श्रीमती रेणुका चौधरी :

क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि 2 अगस्त, 1987 को मोती नगर (दिल्ली सदर संसदीय क्षेत्र) में लगभग पाँच चार हजार लोगों को पौने तीन करोड़ रुपए के ऋण वितरित करने के लिए एक ऋण मेला आयोजित किया गया था ;

(ख) क्या सरकार को इस आशय की कुछ शिकायतें प्राप्त हुई है कि कुछ राजनीतिक नेताओं और विजया बैंक के अधिकारियों को मिली-भगत से इन ऋणों के वितरण में कुछ अनियमितताएं बरती गई थीं ;

(ग) यदि हां, तो ये शिकायतें किस प्रकार की है और इस सम्बन्ध में सरकार द्वारा क्या कार्यवाही की गई है; और